

**NOTICE OF HEARING TO AMEND THE BUDGET FOR MADISON COUNTY**

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 13-511, that the Madison County Board will meet on the 18th day of June, at 9:00 A.M. o'clock at Commissioners meeting room for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to amending the budget which was originally adopted on the 26th day of September, 2023. Due to unforeseen circumstances, actual expenditures for the current fiscal year will exceed budgeted expenditures unless the current fiscal year budget of expenditures is revised. (State amount and purpose for amending budget). The originally adopted budget of expenditures cannot be reduced during the remainder of the current fiscal year to meet the need for additional money because expenses exceeded the amount budgeted. The budget detail is available at the office of the Clerk during regular business hours.

**Summary of Proposed Amended Budget**

| FUNDS                            | Actual Disbursements | Actual Disbursements | Proposed Budget of Disbursements | Necessary Cash Reserve | Total Available Resources Before Property Taxes | Total Personal and Real Property Tax Requirement |
|----------------------------------|----------------------|----------------------|----------------------------------|------------------------|---|--|
|                                  | 2021-2022<br>(1)     | 2022-2023<br>(2)     | 2023-2024<br>(3)                 | (4)                    | (5)   | (6)  |
| GENERAL                          | 15,035,059.66        | 14,909,876.57        | 18,674,840.00                    | 4,019,000.00           | 11,544,949.76                                   | 11,148,890.24                                    |
| ROAD/BRIDGE (AMENDED)            | 4,939,667.86         | 5,402,643.33         | 8,081,104.00                     | 1,100,000.00           | 8,981,104.00                                    | 0.00   |
| FEDERAL AID SECONDARY            | 5,625,402.61         | 8,183,042.97         | 10,852,054.00                    | 0.00                   | 3,330,061.36                                    | 7,521,992.64                                     |
| VISITORS PROMOTION               | 169,424.22           | 182,470.34           | 646,836.00                       | 0.00                   | 646,836.00                                      | 0.00   |
| VISITORS IMPROVEMENT             | 170,555.14           | 196,280.62           | 675,040.00                       | 0.00                   | 675,040.00                                      | 0.00   |
| ROD PRESERVATION & MODERNIZATION | 12,724.52            | 42,004.10            | 76,500.00                        | 0.00                   | 76,500.00                                       | 0.00   |
| DRUG LAW ENFMT                   | 0.00                 | 0.00                 | 4,943.00                         | 0.00                   | 4,943.00  | 0.00   |
| DRUG TESTING                     | 12,882.85            | 9,586.43             | 29,000.00                        | 0.00                   | 29,000.00                                       | 0.00   |
| COVID AMERICAN RESCUE PLAN       | 0.00                 | 2,477,230.25         | 4,350,974.00                     | 0.00                   | 4,350,974.00                                    | 0.00   |
| CDBG #2                          | 29,433.01            | 11,922.00            | 107.36                           | 0.00                   | 107.36  | 0.00   |
| INHERITANCE TAX                  | 1,564,891.20         | 1,762,550.71         | 4,638,625.21                     | 0.00                   | 4,638,625.21                                    | 0.00   |
| 911 EMERGENCY MANAGEMENT         | 44,213.83            | 60,005.00            | 82,382.00                        | 0.00                   | 82,382.00                                       | 0.00   |
| LAW ENFORCEMNT                   | 68,369.18            | 133,010.81           | 266,847.00                       | 0.00                   | 266,847.00                                      | 0.00   |
| DRUG COURT FUND                  | 11,277.69            | 34,633.81            | 49,861.00                        | 0.00                   | 49,861.00                                       | 0.00   |
| ROAD/BRIDGE BOND                 | 433,145.00           | 432,025.00           | 515,425.00                       | 0.00                   | 468,935.00                                      | 46,490.00  |
| GRAND TOTAL                      | 28,117,046.77        | 33,837,281.94        | 48,744,538.57                    | 5,119,000.00           | 35,146,165.69                                   | 18,717,372.88                                    |

| Breakdown of Property Tax | Bond Purposes | Non-Bond Purposes | Total |
|---------------------------|---------------|-------------------|-------|
|                           | \$ -          | \$ -              | \$ -  |

Unused Budget Authority created for next year \$ -

**Summary of Originally Adopted Budget**

| FUNDS                            | Actual Disbursements | Actual Disbursements | Proposed Budget of Disbursements | Necessary Cash Reserve | Total Available Resources Before Property Taxes | Total Personal and Real Property Tax Requirement |
|----------------------------------|----------------------|----------------------|----------------------------------|------------------------|---|--|
|                                  | 2021-2022<br>(1)     | 2022-2023<br>(2)     | 2023-2024<br>(3)                 | (4)                    | (5)   | (6)  |
| GENERAL                          | 15,035,059.66        | 14,909,876.57        | 18,674,840.00                    | 4,019,000.00           | 11,544,949.76                                   | 11,148,890.24                                    |
| ROAD/BRIDGE                      | 4,939,667.86         | 5,402,643.33         | 7,881,104.00                     | 1,100,000.00           | 8,981,104.00                                    | 0.00   |
| FEDERAL AID SECONDARY            | 5,625,402.61         | 8,183,042.97         | 10,852,054.00                    | 0.00                   | 3,330,061.36                                    | 7,521,992.64                                     |
| VISITORS PROMOTION               | 169,424.22           | 182,470.34           | 646,836.00                       | 0.00                   | 646,836.00                                      | 0.00   |
| VISITORS IMPROVEMENT             | 170,555.14           | 196,280.62           | 675,040.00                       | 0.00                   | 675,040.00                                      | 0.00   |
| ROD PRESERVATION & MODERNIZATION | 12,724.52            | 42,004.10            | 76,500.00                        | 0.00                   | 76,500.00                                       | 0.00   |
| DRUG LAW ENFMT                   | 0.00                 | 0.00                 | 4,943.00                         | 0.00                   | 4,943.00  | 0.00   |
| DRUG TESTING                     | 12,882.85            | 9,586.43             | 29,000.00                        | 0.00                   | 29,000.00                                       | 0.00   |
| COVID AMERICAN RESCUE PLAN       | 0.00                 | 2,477,230.25         | 4,350,974.00                     | 0.00                   | 4,350,974.00                                    | 0.00   |
| CDBG #2                          | 29,433.01            | 11,922.00            | 107.36                           | 0.00                   | 107.36  | 0.00   |
| INHERITANCE TAX                  | 1,564,891.20         | 1,762,550.71         | 4,638,625.21                     | 0.00                   | 4,638,625.21                                    | 0.00   |
| 911 EMERGENCY MANAGEMENT         | 44,213.83            | 60,005.00            | 82,382.00                        | 0.00                   | 82,382.00                                       | 0.00   |
| LAW ENFORCEMNT                   | 68,369.18            | 133,010.81           | 266,847.00                       | 0.00                   | 266,847.00                                      | 0.00   |
| DRUG COURT FUND                  | 11,277.69            | 34,633.81            | 49,861.00                        | 0.00                   | 49,861.00                                       | 0.00   |
| ROAD/BRIDGE BOND                 | 433,145.00           | 432,025.00           | 515,425.00                       | 0.00                   | 468,935.00                                      | 46,490.00  |
| GRAND TOTAL                      | 28,117,046.77        | 33,837,281.94        | 48,744,538.57                    | 5,119,000.00           | 35,146,165.69                                   | 18,717,372.88                                    |

| Breakdown of Property Tax | Bond Purposes | Non-Bond Purposes | Total            |
|---------------------------|---------------|-------------------|------------------|
|                           | \$ 46,490.00  | \$ 18,670,882.88  | \$ 18,717,372.88 |

Unused Budget Authority created for next year \$ 12,643,392.45